

Petroleum (Petroleum Products Pricing) (Amendment)
Regulations, 2019 (No. 1)

IT is hereby notified that the Minister of Energy and Power Development after consultation with the Zimbabwe Energy Regulatory Authority has, in terms of 57 of the Petroleum Act [*Chapter 13:22*] made the following regulations: —

1. These regulations may be cited as the Petroleum (Petroleum Products Pricing) (Amendment) Regulation, 2019 (No. 1).

2. The Petroleum (Petroleum Products Pricing) Regulations, 2019, published in Statutory Instrument 10 of 2019, are amended by the repeal of the Second Schedule and the substitution with the following:

“SECOND SCHEDULE

PETROLEUM PRICING MODEL

		Diesel	Blend Petrol	Unleaded Petrol
1.	FOB Price	a	a	a
2.	Freight (Pipeline)	b	b	b
3.	Financing cost	c	c	c
4.	Total Landed Cost	(a+b+c) = D	(a+b+c) = D	(a+b+c) = D
	TAXES & LEVIES			
5.	Duty	e	e	e
6.	Zinara road levy	f	f	f
7.	Carbon tax	g	g	g
8.	Debt redemption	h	h	h
9.	Strategic Reserve Levy	i	i	i
10.	Total taxes & levies	(e+f+g+h+i) = J	(e+f+g+h+i) = J	(e+f+g+h+i) = J
	ADMINISTRATIVE COSTS			
11.	Storage and Handling	k	k	k
12.	Clearing Agency fee	l	l	l
13.	Total administrative costs	(k+l) = M	(k+l) = M	(k+l) = M

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		Diesel	Blend Petrol	Unleaded Petrol
14.	Total product cost landed Msasa	D + J + M	D + J + M	D + J + M
	BLENDING COSTS			
15.	Ethanol Cost		n	
16.	Blend ratio		o	
	DISTRIBUTION COSTS			
17.	Inland bridging cost	n	p	n
18.	Secondary transport cost	o	q	o
19.	Total distribution costs	(n+o) = P	(p+q) = R	(n+o) = P
20.	Total Costs	D+J+M+P = Q	((D+J+M)*(1- o)) + (n*o) + R = S	D+J+M+P = Q
26.	Oil Company margin	R	T	R
22.	Oil Company Gross proceeds	Q + R = S	S + T = U	Q + R = S
23.	Dealer Margin	T	V	T
24.	Final Pump Price	S + T = U	U + V = W	S + T = U”.