

CONSTITUTION OF ZIMBABWE AMENDMENT (No. 20)

Government Guarantee issued by the Republic of Zimbabwe:
Agricultural Bank of Zimbabwe (Agribank) and FBC Bank

IT is hereby notified, in terms of section 300(3) of the Constitution of Zimbabwe, read with section 20(1) of the Public Debt Management Act [*Chapter 22:21*], that the Minister of Finance and Economic Development has issued the following Government Guarantee—

- (a) guarantee, binding the Government of Zimbabwe as surety for the repayment by Agricultural Bank of Zimbabwe (Agribank) and FBC Bank Limited of the value subscribed through the Agro bills up to a total amount not exceeding one hundred million Zimbabwean dollars (ZWS\$100,000,000,00) being the aggregate value of the capital sum, in addition to accrued interest, on the Agro bills issued by Agribank and FBC Bank in 2020, in the event that the banks default on their contractual obligations;
- (b) the guarantee shall remain valid and in force until 31st December, 2020.

26-2-2021. HON. PROF. M. NCUBE,
Minister of Finance and Economic Development.
