

## CONSTITUTION OF ZIMBABWE AMENDMENT (No. 20)

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### Government Guarantee issued by the Republic of Zimbabwe: Silo Food Industries

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IT is hereby notified, in terms of section 300(3) of the Constitution of Zimbabwe, read with section 20(1) of the Public Debt Management Act [*Chapter 22:21*], that the Minister of Finance and Economic Development has issued the following Government Guarantee—

- (a) guarantee, binding the Government of Zimbabwe as surety for the repayment by Silo Food Industries of the value subscribed through the Silo bills up to a total amount not exceeding three hundred and fifty million Zimbabwean dollars (ZW\$350,000,000,00) being the aggregate value of the capital sum, in addition to accrued interest, on the Silo bills issued by Silo Food Industries in 2020, in the event that Silo Food Industries default on their contractual obligations;
- (b) the guarantee shall remain valid for a period of twelve (12) months from the effective date of the Bills.

HON. PROF. M. NCUBE,

26-2-2021.

Minister of Finance and Economic Development.