

RECONSTRUCTION OF STATE-INDEBTED INSOLVENT  
COMPANIES ACT [*CHAPTER 24:27*] (No. 27 of 2004)

Reconstruction Order Hwange Colliery Company Limited

THE Minister of Justice, Legal and Parliamentary Affairs hereby—

- (a) in terms of section 4 of the Reconstruction of State-Indebted Insolvent Companies Act [*Chapter 24:27*] (No. 27 of 2004) (*the “Act”*) issues a reconstruction order in relation to Hwange Colliery Company Limited; and
- (b) appoints Mr Munashe Shava the Chief Operating Officer of Great Dyke Investments (Private) Limited, having its principal place of business at First Floor, Central Block, Borrowdale Office Park Road, Harare, to be the administrator of the company under reconstruction, together with Ms. Mutsa Mollie Jean Remba, a Partner at Dube Manikai and Hwacha, legal practitioners, who shall be the assistant administrator of Hwange Colliery Company Limited working under his control and direction; and
- (c) directs that from the date of publication of this order—
  - (i) the company under reconstruction shall be under the control and management of the administrator; and
  - (ii) the boards of the companies under reconstruction shall be divested of the control and management of the companies’ affairs; and
  - (iii) any person managing or controlling the companies’ affairs in any capacity other than simply as a member of the board referred above shall continue in the office subject to the control and direction of, and be answerable to the administrator; and
- (d) confers upon the administrator the power subject to the rights of the creditors of the companies, to raise money in any way without the authority of the shareholders for the purpose of reconstruction of the companies.