

CONSTITUTION OF ZIMBABWE

Government Guarantee issued by the Republic of Zimbabwe:
Silo Foods Industries Limited

IT is hereby notified, in terms of section 300(3) of the Constitution of Zimbabwe, read with section 20(1) of the Public Debt Management Act [*Chapter 22:21*], that the Minister of Finance and Economic Development has issued a Government Guarantee under the terms and conditions specified below: —

- (a) The Guarantee is surety to FBC Bank Limited that Government will honour Silo Foods Industries Limited's obligations on the loan facility in the event that it defaults on its contractual obligations.
- (b) The total amount covered by the Guarantee is an amount not exceeding five-hundred and fifty million Zimbabwe dollars (ZWL550 000 000,00) in addition to accrued interest.
- (c) The sole purpose of the loan facility is to finance the procurement of raw materials in the manufacture of meals and stock feeds.
- (d) The guarantee shall remain valid and in force until 5th August, 2023.

9-12-2022. HON. PROF. M. NCUBE,
Minister of Finance and Economic Development.