

Income Tax (Exemption from Income Tax) (The Global Fund)
Notice, 2019

THE Minister of Finance and Economic Development, in terms paragraph 3(b) of the Third Schedule to the Income Tax Act [*Chapter 23:06*], hereby approves the exemption of receipts and accruals of the Global Fund with effect from 30th September, 2015.

The effect of this exemption is that transactions conducted by the Global Fund are also exempt from Intermediate Money Transfer Tax (IMTT).