

Exchange Control (Amendment) Regulations, 2019 (No. 6)

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IT is hereby notified that His Excellency the President, in terms of section 2 of the Exchange Control Act [*Chapter 22:05*], has made the following regulations:—

1. These regulations may be cited as the Exchange Control (Amendment) Regulations, 2019 (No. 6).

2. The Exchange Control Regulations, 1996, published in Statutory Instrument 109 of 1996, is amended in section 2 (“Interpretation”) by the insertion of the following definition—

““currency”—

- (a) means the coin and paper money of Zimbabwe or of a foreign country that is designated as legal tender and which is customarily used and accepted as a medium of exchange in the country of issue;
- (b) includes—
  - (i) foreign currency that is designated as legal tender in the Republic of Zimbabwe by virtue of section 44A of the Reserve Bank of Zimbabwe Act [*Chapter 22:15*] (No. 5 of 1999);
  - (ii) for the purposes of these regulations, bond notes and coins as defined in section 44B of the Reserve Bank of Zimbabwe Act [*Chapter 22:15*] (No. 5 of 1999);
  - (iii) any electronic currency issued in terms of section 44C of the Reserve Bank of Zimbabwe Act [*Chapter 22:15*] (No. 5 of 1999) (including in particular the RTGS dollar);
  - (iv) any bill of exchange, promissory note, traveller’s cheque or letter of credit or any draft or other document issued to obtain currency or credit for an amount of money;”.