

Pension and Provident Funds (Amendment) Regulations,
2021(No. 25)

IT is hereby notified that the Minister of Finance and Economic Development has, in terms of section 36 of the Pensions and Provident Funds Act [*Chapter 24:09*], made the following Regulations:—

1. These regulations may be cited as the Pension and Provident Funds (Amendment) Regulations, 2021 (No. 25).

2. Section 4 of the Pension and Provident Funds Regulations, 1991, published in Statutory Instrument 323 of 1991, is repealed and the following is substituted—

“Registration fees

4. The fees payable in terms of the Act shall be—

- (a) fifteen thousand Zimbabwe dollars for the provisional registration of a fund;
- (b) seven thousand Zimbabwe dollars for the renewal of provisional registration of a pension fund;
- (c) fifteen thousand Zimbabwe dollars for the registration of a pension fund (issue of registration certificate);
- (d) seven thousand Zimbabwe dollars for cancellation or amendment of registration of a pension fund (cancellation, amendment, or cancellation of certificate of registration or issue of certificate of cancellation);
- (e) twenty thousand Zimbabwe dollars for the transfer, amalgamation or splitting of a pension fund (issue of transfer or amalgamation certificate or issue of registration certificate of new pension fund or cancellation of previous registration);
- (f) five thousand Zimbabwe dollars for each copy of a certificate of registration of a pension fund in replacement of or in addition to the original certificate of registration;
- (g) seven thousand Zimbabwe dollars in respect of each amendment to the rules of a pension fund;

Pension and Provident Funds (Amendment) Regulations, 2021
(No. 25)

- (h) two thousand Zimbabwe dollars for a certified copy of the rules of a pension fund;
- (i) ten thousand Zimbabwe dollars for registration of redrafted rules;
- (j) ten thousand Zimbabwe dollars for the registration of a group umbrella scheme;
- (k) ten thousand Zimbabwe dollars for the registration of a participating employer;
- (l) five thousand Zimbabwe dollars for a copy of any information requested from and furnished by the Commission;
- (m) forty thousand Zimbabwe dollars for registration of a pension fund administrator;
- (n) five thousand Zimbabwe dollars for the annual fee of an insurance administered pension;
- (o) forty thousand Zimbabwe dollars for the annual fee for a fund administrator;
- (p) ten thousand Zimbabwe dollars for each self-administered pension fund administrator or insurer at the end of his or her financial year, as indicated in form P.P.F.R. 7A;
- (q) ten thousand Zimbabwe dollars for the registration of a group life scheme;
- (r) ten thousand Zimbabwe dollars in respect of each amendment to a group life scheme;
- (s) seven thousand Zimbabwe dollars for prescribed asset status application.”.