

Securities (Victoria Falls Stock Exchange) (Levies, Fees and Charges) (Amendment) Rules, 2021 (No. 1)

IT is hereby notified that the Minister of Finance and Economic Development has, in terms of section 118(6) of the Securities and Exchange Act [*Chapter 24:25*], approved the following rules made by the Securities and Exchange Commission of Zimbabwe in terms of section 118(1):—

1. These rules may be cited as the Securities (Victoria Falls Stock Exchange) (Levies, Fees and Charges) (Amendment) Rules, 2021 (No. 1).

2. The Securities (Victoria Falls Stock Exchange) (Levies, Fees and Charges) Rules, published in Statutory Instrument 246 of 2020, are amended by the following—

- (a) the insertion after section 3 of the following section—
Levies, fees and charges in respect of depositary receipts and collective investment schemes declared to be securities

4. Notwithstanding section 3, the levies, fees and charges applicable to the trading of depositary receipts and collective investment schemes declared as securities in terms of section 2 of the Act shall be as prescribed in the Second Schedule.”;

- (b) the insertion of the Second Schedule—

“SECOND SCHEDULE (*Section 4*)

LEVIES, FEES AND CHARGES APPLICABLE TO THE TRADING OF DEPOSITARY RECEIPTS AND COLLECTIVE INVESTMENT SCHEMES

Type of charges	Buying %	Selling %
Brokerage	0.1000%	0.1000%
Vat @ 14.5 % on Brokerage	0.0145%	0.0145%
Securities and Exchange Commission Levy	0.0500%	0.0500%
Securities Exchange Levy	0.1500%	0.1500%

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Type of charges	Buying %	Selling %
Central Securities Depository Levy	0.0400%	0.0400%
Stamp Duty	0.2500%	-
Total Transaction Costs	0.6045%	0.3545%